

**A plan that helps  
provide peace of  
mind to those we love.**

**Final Expense  
Individual Whole Life Insurance**



**Accendo Insurance Company**  
part of the CVS Health family of companies  
and Aetna affiliate



# Our commitment to you and yours

With so many insurance companies offering different types of insurance plans, we know that your choice comes down to not only benefits but the price that fits your budget, the company's financial strength, service, reputation, reliability, and experience.

Our unwavering commitment is to provide the best personal service possible, quick claims payment, quality products with solid financial backing, and helpful, friendly associates with extensive knowledge and experience.

Our valued policyholders and their family members rely on our company to be there when they need us. We take those obligations very seriously. Everything we do is focused on fulfilling our commitments in a timely, hassle-free manner.

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# Your wishes. Your way.

A Final Expense Whole Life insurance policy can help your loved ones carry out your final wishes.

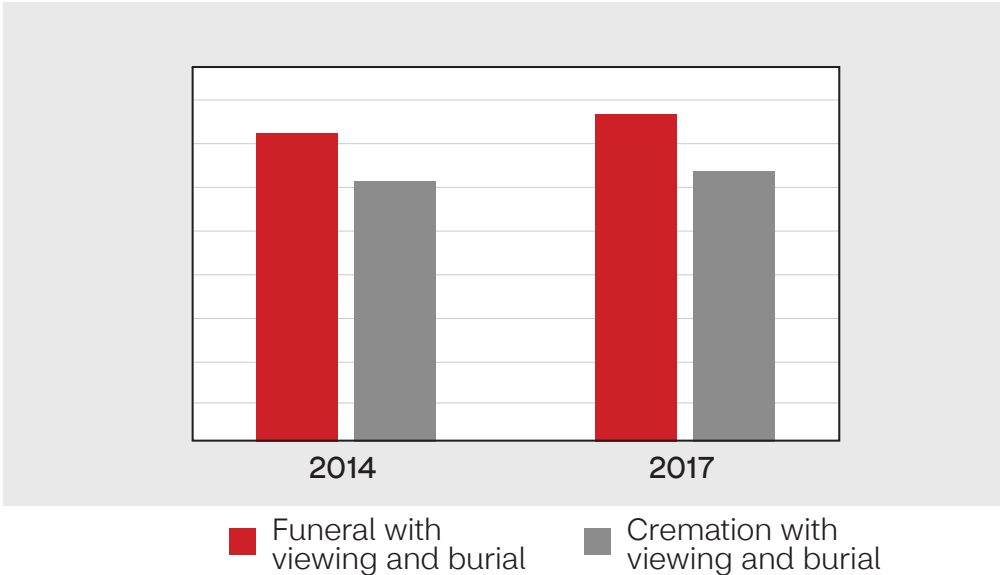
Families could have to make several important decisions soon after the death of a loved one. Along with those decisions, expenses from burial planning, debt balances, and out-of-pocket health care bills can quickly add up.

## Planning for tomorrow, today



A funeral can be one of the largest family expenses. On average a funeral can cost \$7,360 or more, not including the cemetery plot, tombstone, and other related fees. While there is a belief that cremation is a far less expensive option, data shows that the cost is only 15% less than the traditional funeral.<sup>1</sup> Social Security benefits pay only \$255 to qualified dependents and the Veteran's Administration benefit offers only \$300.<sup>2</sup> The majority of U.S. health care costs rise in the final phase of life, and living with fatal chronic illnesses have the highest costs associated with the treatments.<sup>3</sup>

**Burial vs. Cremation<sup>4</sup>**



## No one likes to think about this now



Early planning can ease your mind knowing that you have taken care of your final expenses, so your loved ones don't have to. A Final Expense Whole Life insurance plan can help minimize the emotional and financial burden a loss could have on your family. It can help fund your final wishes.

**Sources:**

<sup>1</sup>National Funeral Directors Association 2020, [nfda.org/news/statistics](http://nfda.org/news/statistics)  
<sup>2</sup>Social Security Rules and Regs, [www.ssa.gov/pubs/10008.html](http://www.ssa.gov/pubs/10008.html)

<sup>3</sup>Rand: Living Well at the End of Life, [www.medicaring.org](http://www.medicaring.org)  
<sup>4</sup>Rates of Cremation and Burial, [www.nfda.org/news/statistics](http://www.nfda.org/news/statistics)

# Financial obligations after passing

Purchasing a Final Expense insurance plan now can help take the strain off those left to cover the costs after a passing. It can allow you to make choices, plans, and decisions on what is appropriate for you. And, it can help provide funding for your family when it's needed the most.

## How much coverage should I buy?

To help you decide how much final expense insurance coverage is right for you, use the five steps below:

**Step 1 Household expenses**  
Total your average monthly bills (utilities, car expenses, food, insurance, etc.) and multiply it by three. This will give you an idea of how much your family needs for three months.

Ex: Household expenses = \$400/month  
 $\$400 \times 3 = \mathbf{\$1,200}$

**Step 2 Debt**  
How much debt do you have? Consider these debts: mortgage, credit card balances, auto loans, etc. Total the monthly amount and then multiply it by three.

Ex: Total debt payments = \$1,800/month  
 $\$1,800 \times 3 = \mathbf{\$5,400}$

**Step 3 Funeral costs**  
The cost of a funeral depends on what kind of services you choose. The average funeral can cost **\$7,360** or more.

**Step 4 Subtotal**  
Add the totals of Steps 1-3 to figure out the minimum amount of coverage you'll need. This would cover your funeral, as well as three months of household expenses and debt payments.

Ex:  $\$1,200 + \$5,400 + \$7,360 = \mathbf{\$13,960}$

**Step 5 Inflation**  
Multiply the total from Step 4 by the inflation factor<sup>1</sup> listed under the number of years before you reach age 90. This is your final estimated cost.

Ex:  $\$13,960 \times 1.34$  (80 year old) = **\$18,706**

Number of years before reaching age 90 <sup>2</sup>				
10 yrs	20 yrs	30 yrs	40 yrs	50 yrs
1.34	1.81	2.34	3.26	4.38

## Other expenses to consider:

- Legal costs
- Health care bills
- Student loans or tuition fees for children and/or grandchildren
- Milestone family commitments
- Cemetery plot and tombstone



### Sources:

# Plan options

The table below provides details on the level and modified plans.

## Level Plans

## Modified Plan

<ul style="list-style-type: none"> <li>Annual policy fee \$40</li> </ul>	<ul style="list-style-type: none"> <li>Annual policy fee \$40</li> </ul>																					
<p>Full face value from policy issue date regardless if death is due to an accident or natural causes.</p> <p><b>Accidental death</b> Full benefit immediately</p> <p><b>Non-accidental death</b> All policy years = full benefit</p>	<p>Full face value immediately from policy issue date if death is due to an accident.</p> <p><b>Accidental death</b> Full benefit immediately</p> <p><b>Non-accidental death</b> Policy years 1 and 2 = 110% of earned premium Policy year 3 = full benefit</p>																					
<p><b>Level benefit amounts</b></p> <table border="1"> <thead> <tr> <th>Issue age*</th> <th>Min. death benefit</th> <th>Max. death benefit**</th> </tr> </thead> <tbody> <tr> <td>40-55</td> <td>\$2,000</td> <td>\$50,000</td> </tr> <tr> <td>56-65</td> <td>\$2,000</td> <td>\$40,000</td> </tr> <tr> <td>66-75</td> <td>\$2,000</td> <td>\$30,000</td> </tr> <tr> <td>75-89</td> <td>\$2,000</td> <td>\$25,000</td> </tr> </tbody> </table>	Issue age*	Min. death benefit	Max. death benefit**	40-55	\$2,000	\$50,000	56-65	\$2,000	\$40,000	66-75	\$2,000	\$30,000	75-89	\$2,000	\$25,000	<p><b>Modified benefit amount</b></p> <table border="1"> <thead> <tr> <th>Issue age*</th> <th>Min. death benefit</th> <th>Max. death benefit**</th> </tr> </thead> <tbody> <tr> <td>40-75</td> <td>\$2,000</td> <td>\$25,000</td> </tr> </tbody> </table>	Issue age*	Min. death benefit	Max. death benefit**	40-75	\$2,000	\$25,000
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\*Age as of last birthday.

\*\*Maximum benefit amount varies according to the age of the applicant at the time of policy issue.

## Benefit Riders (available for Level Plan only)

### Accelerated Death Benefit Rider

This rider pays up to 50% of the death benefit (less policy loan) if a physician provides written certification that the insured meets the definition for a qualifying event, which is a medical condition that results in a terminal, chronic or critical illness with a life expectancy of 12 months or less.

The minimum benefit is \$1,000 and the maximum benefit is \$15,000. An administrative fee of \$200 will be taken from the benefit amount.

### Accidental Death Benefits Rider

This rider pays 100% of the base policy's face amount for accidental death for issue ages 40 through 70.

### Children's Term Insurance Rider

This rider provides coverage through age 25 at time of policy issue for a child, stepchild, legally adopted child, grandchild, legally adopted grandchild, or great grandchild. This benefit is available in \$2,500 units up to a maximum of \$10,000 per child.

Coverage is limited to 9 children. Coverage amount selected will be the same for all covered children and may not exceed the face amount of the base policy.

# Cash value flexibility

Non-forfeiture options enable full or partial benefits or a partial refund of premiums after a lapse in coverage due to non-payment of premiums. These options allow you to decrease your risk if your policy lapses due to non-payment at the end of your grace period.

## Reduced paid-up insurance

This option allows your beneficiary to receive a death benefit reduced to the amount of life insurance that can be purchased for the accrued cash value in the policy, if any.

## Extended term insurance

This option provides level term insurance for the full death benefit amount, but for a shorter period of time.

## Automatic premium loan

This option may help pay future premiums. It takes the cash value accrued and applies it toward the premium. If there is insufficient cash value to advance the premium as a policy loan, no automatic premium loan will be made. Any remaining value will be applied under the above non-forfeiture options.

You may elect the non-forfeiture option at the time of application and at any time in writing

during your lifetime. The option is triggered when your premium remains unpaid at the end of the grace period and you have sufficient cash value.\*

The more cash value you have in your policy at the time the non-forfeiture option is triggered, the more the paid up benefit or the longer term period you will have.

## Build cash value automatically

Over time, you can build up a sum of money that may be available to you if you need it. You can borrow your cash value with policy loans exceeding \$1,000 for any reason. Annual interest rate and fees apply.

## For complete details of all provisions or benefits, please read your policy carefully.

\*In the early years of your policy, you may have insufficient cash value for reduced paid-up insurance, extended term insurance, or automatic premium loan.

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## Common terms and definitions

### Automatic premium loan

A non-forfeiture option that allows the insurer to deduct the amount of an outstanding premium from the value of the policy when the premium is due.

### Extended term insurance

A non-forfeiture option which a policyholder ceases to pay the premiums but keeps the full amount of the policy in force for whatever term the cash value permits.

### Grace period

A defined amount of time after the premium is due in which a policyholder can make a premium payment without coverage lapsing.

### Non-forfeiture options

Provisions in a life insurance contract that ensure that the equity of an insured in a life insurance policy cannot be forfeited.

### Reduced paid-up insurance

A non-forfeiture option that allows the death benefit to remain in place without you being required to pay any future premiums. The death benefit is reduced to the amount of insurance that can be purchased by the net cash surrender value of the policy, if any.

# About CVS Health®

**Accendo Insurance Company is part of the CVS Health family of companies and Aetna affiliate.**

CVS Health is the nation's premier health innovation company helping people on their path to better health. Whether in one of its pharmacies or through its health services and plans, CVS Health is pioneering a bold new approach to total health by making quality care more affordable, accessible, simple and seamless. CVS Health is community-based and locally focused, engaging consumers with the care they need when and where they need it.

The Company has more than 9,800 retail locations, approximately 1,100 walk-in medical clinics, a leading pharmacy benefits manager with approximately 93 million plan members, a dedicated senior pharmacy care business serving more than one million patients per year, expanding specialty pharmacy services, and a leading stand-alone Medicare Part D prescription drug plan.

CVS Health also serves an estimated 39 million people through traditional, voluntary and consumer-directed health insurance products and related services. This innovative health care model increases access to quality care, delivers better health outcomes and lowers overall health care costs. Find more information about how CVS Health is shaping the future of health at **[www.cvshealth.com](http://www.cvshealth.com)**.

Underwritten by

## **Accendo Insurance Company**

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