

Lumico

insurance made clear

Medicare Supplement

PRODUCT GUIDE

Lumico Life Insurance Company

LIVE YOUR LIFE



OUR STORY

At Lumico Life Insurance Company, we're out to solve two big problems - that people don't have enough health insurance, and that they find purchasing these products confusing.

As you get older, you might start thinking about ways to make the tough choices just a little bit easier. Especially when it comes to protecting your family and your health in the years to come.

That's why we're committed to providing you with the right products, with a simple process at an affordable price.

The result? More families have the peace of mind that comes with having the coverage they need when they need it most.



"They worked hard to find the best insurance for me."

-Beverly H.

Lumico policyholder

Lumico Life Insurance Company is here to help. Our solutions are clear, and everything we do, is designed to create a great experience for our customers.

We recognize that buying insurance can be complicated, confusing and tough — but with Lumico, it doesn't have to be.



Here's why:



We offer simple, clear and **affordable** health insurance.



While other carriers may require lengthy underwriting decisions to process your applications, **we keep it simple.**



We work to **understand your needs** to find the solution that's best for you.



Lumico's **straightforward digital journey** enables qualified applicants to receive instant decision and immediate coverage in about **10 minutes.**



We **personalize your buying experience**, so every step is seamless.

MORE ABOUT LUMICO

Lumico is rated "A (Excellent)" by A.M. Best*, the leading insurance rating agency. As the second highest rating that is awarded, this means that Lumico is financially stable and secure.

With millions of dollars of insurance coverage in force, Lumico protects thousands of satisfied customers every day. We have an impeccable 50+ years of experience insuring individuals just like you.

Lumico is proud to be part of Swiss Re, a global financial services organization and Fortune 500 company that has been protecting families since 1865.



*These ratings reflect claims paying ability but are not a guarantee of future performance.



**Policy
issuance**
within 24 hours



**Claims
processing**
in ~4 days



Calls answered
in 30 seconds
~97% of the time

*That's
why our
customers
choose
Lumico.*





What is Medicare Supplement insurance?

We offer Medicare Supplement insurance - one of the most commonly needed health insurance products for people who are 65 or older. This type of insurance complements your Original Medicare (Part A and B) by helping to cover medical expenses, while giving you the freedom to choose your own medical providers.

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- ✓ Easy to apply.
 - ✓ Guaranteed renewable every year.
 - ✓ Selection of plans to meet your budget.
 - ✓ **Ideal for:** people with Medicare who want to secure additional coverage to help with expenses such as co-pays and deductibles that Medicare doesn't cover.

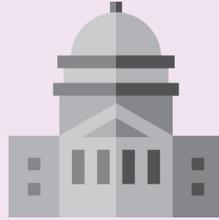
DID YOU KNOW?

Medicare **Part B only covers 80%** of your outpatient medical care or doctor visits.¹ Lumico Medicare Supplement plans can help pick up the remaining costs.



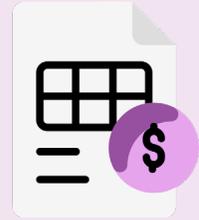
DOCTOR BILLS

Your doctor provides a medical service and bills Medicare.



MEDICARE PAYS

Medicare pays the approved portion of the bill and sends the excess amount to Lumico.



LUMICO PAYS

Lumico pays the remaining amount, according to your Medicare Supplement plan's terms.

Medical debt is a serious financial issue for many Americans.

6 in 10

adults have chronic disease²

\$11,300

is the average annual health care cost for people age 65+³

85%

of health care costs are for diabetes and heart disease²

With Medicare Supplement, there are **no network restrictions.**

You can see and select your own physicians without referrals as long as they accept Medicare patients.

"Simple process, great follow up and delivery"

**- Roger C.
Lumico policyholder**



Choices should be clear, simple and easy to understand. And at Lumico Life Insurance Company, Medicare Supplement has never been clearer.

What your Original Medicare covers:

Medicare Part A - Hospital insurance

- Includes hospital inpatient and recovery care in skilled nursing facilities, hospice and home healthcare services.

Medicare Part B - Medical insurance

- Covers some medically necessary services from doctors and other healthcare providers, plus preventative services.

**Basic benefits include Part A coinsurance, Part A hospice care coinsurance or copayment, Part B coinsurance or copayment, and first three pints of blood per year.

What Medicare Supplement covers:

Benefits	Plan A	Plan F	Plan G	Plan N
Basic benefits** (including hospice)	✓	✓	✓	✓
Part B coinsurance	✓	✓	✓	✓
Part A deductible		✓	✓	✓
Skilled nursing facility coinsurance		✓	✓	✓
Foreign travel emergency		✓	✓	✓
Part B excess charges		✓	✓	
Part B deductible		✓		

Plan availability varies by state. Premium and benefits vary by plan selected. Please refer to the Outline of Coverage your agent provided.



A clear value

- Lower out of pocket costs
- Instant coverage - no waiting period
- Guaranteed renewable
- No provider restrictions

Competitive advantage

- We offer some of the lowest rates among our competitors
- Pay a lower price today, with more predictive rate changes in the future
- Affordable premiums to help meet your financial planning needs



FAQ

What is Medicare Supplement insurance (otherwise known as Medigap)?

Medicare Supplement insurance helps you pay some of the health care expenses that your Original Medicare does not cover such as co-payments or deductibles. Medicare Supplement insurance is guaranteed renewable every year.

Is anyone eligible for Medicare Supplement Insurance?

In order to purchase Medicare Supplement insurance, you need to already have Medicare Part A and Part B.

Can I get a household discount for me and my spouse/partner?

Household discount is available in most states if you reside with your spouse/partner or an eligible adult. Please consult with your sales representative for exact details.

Does Lumico Medicare Supplement insurance cover prescription drugs?

No, any Medicare Supplement policy that was sold after January 1, 2006 is not allowed to include prescription drug coverage.

Do I need to re-apply each year to secure my Lumico Medicare Supplement insurance?

No - your policy is renewable as long as you continue to pay premiums when they are due.



Does Medicare cover care for COVID-19?

Testing for COVID-19 is covered under Medicare Part B when it is ordered by a doctor or another health care provider that accepts Medicare.

Any needed outpatient services will be covered under Part B, and for any medically necessary hospitalization, will be covered under Medicare Part A coverage rules. The costs you are responsible for under Medicare Part A include a deductible of \$1,408 for each stay and daily coinsurance if your stay exceeds 60 days. The Lumico Medicare Supplement product may cover all or part of the Medicare Part A and B coinsurance and/or deductibles according to the plan you choose.

**WE'RE
HERE FOR
YOU**



**AND YOUR
FAMILY**

Get in touch!

Medicare Supplement insurance plans, also known as Medigap plans, are standardized by the government, which means that all plans have exactly the same basic benefits, regardless of which insurance company you choose. Medicare Supplement plans are generally available to individuals age 65 and above and in some states, these plans are available to disabled individuals under age 65 that are eligible for Medicare.

Lumico Life Insurance Company ("Lumico") underwrites Medicare Supplement policies. Lumico is not connected with or endorsed by the U.S. Government or the federal Medicare program. Premium and benefits vary by plan selected. Plan availability varies by state. This is a solicitation of insurance and a licensed insurance agent/producer may contact you. Exclusions or limitations may apply. For costs and complete details of the coverage, contact your insurance agent.

This brochure is designed as a marketing aid and is not a legal contract for insurance. This brochure does not pertain to states where no coverage is available and is not intended for use outside of the United States. Please refer to the policy for the full terms and conditions of coverage.

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